Ministry of the Economy

Crown Land Sale Fact Sheet

SALE #351 February 4, 2013

Provincial Summary

The February 4, 2013 sale of Crown petroleum and natural gas dispositions generated $11,906,395.58, an average of $448.83/hectare ($181.64/acre). This compares to $11,528,676.56, an average of $598.16/hectare ($242.07/acre) received at the last sale held on December 3, 2012. The summary of results of the February 4, 2013 sale is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Licences	3	3,658.35		2	2,363.36	$125,000.02	52.89
Leases	122	27,901.84		104	24,164.29	$11,781,395.56	487.55
Total	125	31,560.19		106	26,527.65	$11,906,395.58	448.83

Highlights

The top purchaser of acreage in the province was Ranger Land Services Ltd., who spent $2,479,768.80 to acquire 6 lease parcels.

The top price paid for a single lease was $967,554.72, paid by Ranger Land Services Ltd. for a 210.44 hectare (520.00 acre) parcel adjacent to the Northminster North G.P. Sand Oil Pool, 8 kilometres northeast of Lloydminster.

Top price paid for a single licence was $70,183.10, paid by Tamarack Valley Energy Ltd. for a 1,068.37 hectare (2,640.00acre) block located 3 kilometres east of the Reflex Lake St. Walburg Sand Oil Pool, 10 kilometres south of Marsden.

The highest dollar per hectare in the sale was received from Plunkett Resources Ltd., who paid $10,264.96/hectare ($4,153.46/acre) for a 32.37 hectare (80.00 acre) parcel located within the Weyburn Midale and Frobisher Beds Pools, 15 kilometres south of Weyburn.

Gas prone areas of the province attracted bonus bids of $78,383.76 for 517.99 hectares, an average of $151.32/hectare.

Parcels offering deeper rights only brought in $1,357,972.55 (11.41% of the sale) for an average price of $891.50/hectare.

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Lloydminster Area Summary

The total bonus received in the area was $5,955,708.50, an average of $395.17/hectare ($159.92/acre). This compares to $2,601,722.90, an average of $347.21/hectare ($140.51/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Licences	2	2,363.36		2	2,363.36	$125,000.02	52.89
Leases	39	13,319.81		33	12,707.75	$5,830,708.48	458.83
Total	41	15,683.17		35	15,071.11	$5,955,708.50	395.17

Highlights

Top purchaser of acreage in this area was Ranger Land Services Ltd., who spent $2,479,768.80 to acquire 6 lease parcels.

Top price paid for a single lease in this area was $967,554.72, paid by Ranger Land Services Ltd. for a 210.44 hectare (520.00 acre) parcel situated adjacent to the Northminster North G.P. Sand Oil Pool, 8 kilometres northeast of Lloydminster.

Top price paid for a single licence in this area was $70,183.10, paid by Tamarack Valley Energy Ltd. for a 1,068.37 hectare (2,640.00 acre) block situated 3 kilometres east of the Reflex Lake St. Walburg Sand Oil Pool, 10 kilometres south of Marsden.

The highest dollar per hectare in this area was received from Ranger Land Services Ltd., who paid $5,013.85/hectare ($2,029.36/acre) for a 16.19 hectare (40.00 acre) parcel located within the Buzzard North Mannville Sand Oil Pool, 10 kilometres southwest of Lashburn.

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Kindersley-Kerrobert Area Summary

The total bonus received in the area was $1,039,900.37, an average of $159.30/hectare ($64.47/acre). This compares to $982,889.66, an average of $210.82/hectare ($85.32/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Leases	26	7,970.02		19	6,528.03	$1,039,900.37	159.30
Total	26	7,970.02		19	6,528.03	$1,039,900.37	159.30

Highlights

Top purchaser of acreage in this area was Petrobank Energy and Resources Ltd., who spent $727,645.30 to acquire 8 lease parcels.

Top price paid for a single lease in this area was $182,004.48, paid by Petrobank Energy and Resources Ltd. for a 1,036.00 hectare (2,560.00 acre) parcel situated 20 kilometers northeast of the Plenty Viking Sand Oil Pool, 22 kilometres northeast of Dodsland.

The highest dollar per hectare in this area was received from Petrobank Energy and Resources Ltd., who paid $579.88/hectare ($234.72/acre) for a 16.09 hectare (39.75 acre) parcel located within the Plover Lake East Bakken Sand Oil Pool, 23 kilometres west of Kerrobert.

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Swift Current Area Summary

The total bonus received in the area was $1,256,569.09, an average of $1,232.16/hectare ($498.64/acre). This compares to $1,833,862.23, an average of $870.79/hectare ($352.39/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Licences	1	1,294.99		0	0	0	0
Leases	14	2,573.81		11	1,019.81	$1,256,569.09	1,232.16
Total	15	3,868.80		11	1,019.81	$1,256,569.09	1,232.16

Highlights

Top purchaser of acreage in this area was Husky Oil Operations Limited, who spent $765,971.79 to acquire 3 lease parcels.

Top price paid for a single lease in this area was $571,408.39, paid by Husky Oil Operations Limited for a 129.50 hectare (320.00 acre) parcel situated adjacent to the Bone Creek upper Shaunavon Oil Pool, 23 kilometres northwest of the town of Shaunavon. This parcel is the highest dollar per hectare in this area at $4,412.42/hectare ($1,785.65/acre).

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Weyburn-Estevan Area Summary

The total bonus received in the area was $3,654,217.62, an average of $934.89/hectare ($378.34/acre). This compares to $6,110,201.77, an average of $981.74/hectare ($397.30/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Leases	43	4,038.20		41	3,908.70	$3,654,217.62	934.89
Total	43	4,038.20		41	3,908.70	$3,654,217.62	934.89

Highlights

Top purchaser of acreage in this area was Fire Sky Energy Inc., who spent $740,666.00 to acquire 3 lease parcels.

Top price paid for a single lease in this area was $562,222.00, paid by Fire Sky Energy Inc. for a 259.00 hectare (640.00 acre) parcel situated 3 kilometres east of the Pinto Midale and Frobisher Beds Pools, 13 kilometres southwest of Alameda.

The highest dollar per hectare in this area was received from Plunkett Resources Ltd., who paid $10,264.96/hectare ($4,153.46/acre) for a 32.37 hectare (80.00 acre) parcel located within the Weyburn Midale and Frobisher Beds Pools, 15 kilometres south of Weyburn.